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Smart Link Better Life.

長飛光纖光纜股份有限公司

Yangtze Optical Fibre and Cable Joint Stock Limited Company*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2022

This announcement is made by Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The major financial data of the Company for the year 2022 set out in this announcement, which are the preliminary accounting data, have not been audited by an accounting firm. The final data should be those to be disclosed in the annual report of the Company for 2022. Investors are hereby reminded of the investment risks.

1. MAJOR FINANCIAL DATA AND INDICATORS FOR 2022

| Item | <i>Unit: million Yuan</i> | | <i>Currency: RMB</i> |
|--|---|---|------------------------------------|
| | The current reporting period | The corresponding period of last year | Increase/Decrease (%) |
| Total operating income | 13,830 | 9,536 | 45.03 |
| Operating profit | 1,179 | 718 | 64.16 |
| Profit before income tax | 1,161 | 748 | 55.17 |
| Net profit attributable to shareholders of the listed company | 1,170 | 709 | 65.20 |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss | 1,053 | 311 | 239.02 |
| Basic earnings per share (RMB/share) | 1.55 | 0.94 | 64.89 |
| Weighted average return on net assets (%) | 11.88 | 7.52 | Increased by 4.36 percentage point |
| | As at the end of the current reporting period | As at the beginning of the current reporting period | Increase/Decrease (%) |
| Total assets | 28,147 | 19,479 | 44.50 |
| Equity attributable to shareholders of the listed company | 10,148 | 9,782 | 3.74 |
| Share capital | 758 | 758 | 0 |
| Net assets per share attributable to shareholders of the listed company (RMB/share) | 13.39 | 12.91 | 3.74 |

- Notes:*
1. The figures as at the beginning of the current reporting period are the same as the figures as at the end of last year disclosed statutorily.
 2. The above financial data and indicators are based on the figures in the consolidated financial statements.

2. DESCRIPTION ON OPERATING RESULTS AND FINANCIAL POSITION

(1) Operating conditions, financial position and major factors affecting the operating results during the reporting period

1. In the year of 2022, benefited from the continual development of digital economy initiatives in domestic market including 5G deployment, gigabytes broadband and the Eastern Data, Western Computing project etc., as well as the widespread implementation of telecommunication network construction such as the Fibre-to-the-Home in both developed and developing countries, the demand for the Company's major products continued to increase, and the industry's supply and demand dynamics have remained steady.
2. The Company further implemented strategic measures such as diversification and internationalisation, in which its overseas business had a relatively high growth rate, and had a positive impact on the Company's profitability in 2022.

(2) The main reasons for the increase in more than 30% in the relevant items as shown in the table above

In 2022, the Company achieved a total operating income of RMB13,830 million, representing an year-over-year increase of 45.03%; operating profit of RMB1,179 million, representing an year-over-year increase of 64.16%; profit before income tax of RMB1,161 million, representing an year-over-year increase of 55.17%; net profit attributable to shareholders of the listed company of RMB1,170 million, representing an year-over-year increase of 65.20%; net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss of RMB1,053 million, representing an year-over-year increase of 239.02%; basic earnings per share of RMB1.55 per share, representing an year-over-year increase of 64.89%; and weighted average return on net assets of 11.88%, representing an year-over-year increase by 4.36 percentage point. The increases were mainly due to the continued growth in demand for the Company's products and the increase in product sales, the combination of which has driven the positive performance of the Company.

As at December 31, 2022, the total assets of the Company amounted to RMB28,147 million, representing an increase of 44.50% as compared to the beginning of the current reporting period, such increase was mainly due to the completion of the acquisitions of the securities in Broadex Technologies Co., Ltd. ("**Broadex**") in 2022 and the consolidation of the financial results of Broadex into the Company's consolidated financial statements.

3. RISK WARNING

The major financial data for 2022 as set out in this announcement are preliminary financial data and have not been audited by certified public accountants. As a result, differences may be found between the financial data herein and those to be disclosed in the annual report of the Company for 2022. Specific and accurate financial data to be formally disclosed by the Company in its 2022 annual report shall prevail.

Investors are advised to make decision with prudence and pay attention to the investment risks.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, March 8, 2023

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive Director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Frank Franciscus Dorjee, Mr. Xiong Xiangfeng and Ms. Lai Zhimin, as non-executive Directors; Mr. Bingsheng Teng, Mr. Liu Deming, Mr. Song Wei and Dr. Wong Tin Yau, Kelvin, as independent non-executive Directors.